

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUDAPE 01459 081042Z

21

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 /163 W

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R 080931Z JUN 74

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 1432

LIMITED OFFICIAL USE BUDAPEST 1459

E.O. 11652: N/A

TAGS: EFIN, HU

SUBJECT: NEW HUNGARIAN LOAN

1. AMBASSADOR AND PEPSI COLA PRESIDENT KENDALL HAD MEETING WITH DEPUTY PRIME MINISTER HUSZAR MORNING JUNE 7. HUSZAR TOLD THEM THAT NEW \$100 MILLION LOAN WOULD SHORTLY BE ANNOUNCED. SAID NATIONAL BANK HAD ORGANIZED IT THROUGH AMERICAN BANKS. THIRTY-FIVE PERCENT WOULD COME FROM CANADA, REST FROM U.S. BANKS. WE PRESUME IT WILL BE THROUGH LONDON OR OTHER FOREIGN SUBSIDIARIES.

2. IN SUBSEQUENT CONVERSATION FOREIGN TRADE MINISTER BIRO SAID HUNGARY WAS FINANCIALLY IN POSITION TO ACCEPT UP TO \$1 BILLION IN LOANS. WITH 20-25 YEAR PAYMENTS HE THOUGHT THEY COULD GO AS HIGH AS \$2 BILLION.
PEDERSEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, JOINT VENTURES, FOREIGN INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUDAPE01459
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740147-0627
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740662/aaaacbnt.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 16 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 MAY 2002 by rowelle0>; APPROVED <25 FEB 2003 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW HUNGARIAN LOAN
TAGS: EFIN, HU, PEPSI COLA CO, (KENDALL)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005